

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	HB 2370
Version:	CS
Request Number:	7785
Author:	Rep. Leslie Osborn
Date:	5/11/2017
Impact:	Tax Commission:
	Net Positive Revenue
	\$3,395,000

Research Analysis

HB2370 modifies the tax for little cigars by making them taxed at the same rate as cigarettes. The measure also establishes an additional tax on big cigars, which are those considered to weight more than 3 pounds per thousand, equal to \$50.00 per thousand cigars.

Prepared By: Quyen Do

Fiscal Analysis

The Tax Commission estimates an FY-18 net positive impact of \$3,395,000 resulting from the adjustment of the excise taxes on both categories of cigars.

Prepared By: Mark Tygret

Other Considerations

None.